

CFO Insights



Holistic financial analytics for performance improvement

CFO Insights is the market leading online analysis tool that gives councils instant access to insight on the financial performance, socio-economic context and service outcomes of every council in England, Scotland and Wales.

Now with over 1,000 users, the tool provides a three-dimensional lens through which to understand council income and spend by service, the outcomes for that spend and the socio-economic context within which a council operates. This enables comparison against others, not only nationally, but in the context of their geographical and statistical neighbours. CFO Insights is an invaluable tool providing focused insight to develop, and the evidence to support, financial decisions.

By identifying areas with similar socio-economic characteristics, CFO Insights immediately helps you:



Identify savings

Undertake robust comparison to peers



Contextualise spend

Understand spend levels in the context of place and socio-economic dynamics



Understand value for money

See spend in context of outcomes and in comparison to genuine statistical nearest neighbours



Identify best practice

Locate peers with superior performance



Highlight service and financial outliers

Establish lines of financial enquiry to promote efficiency and value



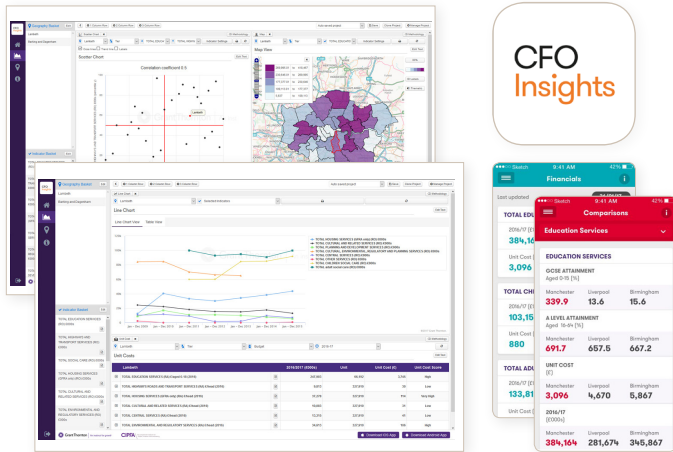
Communicate to members and stakeholders

Put spend data into context

All of the key data relating to the financial performance of your authority is clearly presented in scorecards and charts which provides accelerated insights and supports clear messaging to key stakeholders and members.

The service is fully supported with training and a key account manager to ensure that you and your team can become quickly familiar with the tool and how to extract the compelling data you require.

The CFO Insights app provides on-the-go access to key headline financials and outcomes, a spotlight on local authority best practice and our experts' commentary on key sector issues.



The tool provides immediate:

- benchmarking capabilities for all financial income, expenditure and budget data
- historical data allowing trend analysis and forecasting
- comparison on authority spend by cost per 'unit'
- identification of the authorities with the best service outcomes
- sight of socio-economically similar authorities and their spend on services
- visibility of authorities' spend on services and their outcomes
- understanding of where income generation is coming from
- clear visualisation of the numbers through data cards, mapping, bar charts, spider profiles and leagues tables
- segmentation by different authority types
- segmentation by different region
- segmentation by core cities or key cities
- aggregation of different authorities' spend
- time savings for financial analysis teams
- baseline information for future comparison and progress reporting.

“We are using CFO Insights to find out if movements in spend (between years) is aligned to council priorities”

Nigel Stannard, Poole Borough Council

“The main benefit of CFO Insights for me is the ability to focus upon outcomes as well as costs in order to prove or indeed disprove long held hypotheses”

Guy Lonsdale, Deputy S151 Officer, North East Lincolnshire Council

Insight and consultancy

Our licence holders can also benefit from our extensive assurance and advisory capabilities enabling us to support you in working through some your most significant challenges. Through our deep engagement with the sector we find ourselves at the heart of some of the most exciting innovations within local government and some of the most pressing challenges.

About us

Grant Thornton UK LLP, the largest supplier of audit and related services to the sector, and CIPFA, the professional body for people in public finance, have come together to create CFO Insights because we share a desire to support and champion high performance in public services. We believe that this can only happen through better insight and understanding that is based on the transparency of data and the sharing of best practice around Great Britain. CFO Insights has been created to make this a reality.

Contact us

For further information, please visit www.cfoinsights.co.uk or contact one of the team:

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